

AMENDMENT NO. _____

Signature of Sponsor

AMEND Senate Bill No. 3090*

House Bill No. 2876

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

by deleting Section 3 in its entirety and by substituting instead the following:

SECTION 3. Tennessee Code Annotated, Section 47-18-1003, is hereby amended by deleting the word "or" at the end of subsection (3), by removing the period at the end of subsection (4) and by adding thereto a semicolon ";", followed by the word "or", and by adding the following subdivisions:

(5) Create, or assist or advise the consumer to create a new credit record by using a different name, address, social security number, or employee identification number;

(6) Provide, in any manner, the services of a credit services business within this state, without registering a bond consistent with the provisions of Section 47-18-1022;

(7) Remove, assist or advise the consumer to remove or otherwise alter adverse information from the consumer's credit record which is accurate or not obsolete;

(8) Create, assist or advise the consumer to request that positive information be inserted or included on the consumer's credit record which is false, inaccurate or obsolete;

(9) Use a program or plan which uses or employs installment payments featuring payments charged directly to a credit card prior to full and complete performance of the services that the credit services business has agreed to perform for or on behalf of the consumer; or

(10) Engaging in any violation of the federal Consumer Credit Protection Act.

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AND FURTHER AMEND in Section 5 by deleting the period "." at the end of the sentence and adding a comma ",", followed by the words "wherever it appears".

AND FURTHER AMEND in Section 6(a)(1) by deleting the word "and" after the semicolon ";", and substituting instead the following:

"or any amount paid by the person to the credit services business whichever is greater.

This remedy is supplemental to any other remedy contained within this chapter."

AND FURTHER AMEND by deleting Section 10 in its entirety and substituting instead the following:

SECTION 10. Tennessee Code Annotated, Section 47-18-1005(1)(C), is amended by inserting a comma "," after the language "nominal charge" followed by the language: "not to exceed eight dollars (\$8.00)." Tennessee Code Annotated, Section 47-18-1005(1)(C), is further amended by deleting the language "thirty (30)" and substituting instead the language "sixty (60)".

AND FURTHER AMEND by adding the following new section:

SECTION 11. This act shall become effective upon becoming a law, the public welfare requiring it.

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